

SUMMIT^{20 25}

MAIN CONFERENCE

10 September, London

Investing for a better economy

Principal Sponsor

AON

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

08:00

Registration & Networking Breakfast

09:00

Welcome

Amy Abbott, Director of Industry Development, BVCA

09:05

State of the market

Fireside

Synopsis: As the opening session on the Main Stage, this fireside chat sets the tone for the day's discussions by exploring the pivotal role of UK private capital in driving economic growth. At a time of economic uncertainty, global competition, and evolving regulatory demands, this conversation will delve into how private capital can act as a catalyst for bettering the UK economy.

Interviewer: Michael Moore, Chief Executive, BVCA

Matthew Sabben-Clare, BVCA Chair 2024-26 and Senior Advisor, Cinven
Sir Nigel Wilson, Chairman, Canary Wharf Group

09:25

Macro-economic outlook

Keynote, sponsored by HSBC

Synopsis: From macro-economic challenges to the political picture at home and abroad, Janet Henry assesses the trends and provides an unmissable market overview.

Janet Henry, Global Chief Economist, HSBC

09:40

In conversation with Beth Rigby, Sky News

Fireside

Synopsis: In this keynote, one of the UK's leading political editors, Beth Rigby, shares her insights on the UK's economic and policy landscape. The session will discuss policies impacting the future of UK competitiveness, the role of institutional investment, and the government's stance on growth industries and financial regulation.

Interviewer: Michael Moore, Chief Executive, BVCA

Beth Rigby, Political Editor, Sky News

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

09:55

The impact of geoeconomics on investment and deal-making

Fireside, sponsored by Aon

Synopsis: From a macro-economic perspective, the recent tariffs policy can be defined as a capital objective, affecting exchange and interest rates. With such high levels of uncertainty, business confidence has been visibly dented and (particularly for financial sponsors) M&A activity reduced. Despite negative headlines, value opportunities can be found although pressure on financial sponsors to divest more and return cash to investors continues to grow.

Interviewer: Robyn Garvie, Enterprise Client Leader, Aon
Nassim Cherchali, Managing Partner, Anacap
Philip Edmans, Partner - Head of Capital Markets, Inflexion

10:15

Founder spotlight

Fireside

Synopsis: Medik8 and Inflexion discuss founder succession and turbocharging growth.

Interviewer: Sarah Adams, Director of Policy, BVCA
Elliot Isaacs, Founder, Medik8
Alex Mathers, Partner, Inflexion

10:30 - 10:55

Networking Break

11:00

Minister keynote

Fireside

Interviewer: Michael Moore, Chief Executive, BVCA
Senior Cabinet Minister

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

11:30 - 12:55

Private Credit
Stage

Private Equity
Stage

Venture Capital
Stage

11:30 - 12:55

Private Credit Stage

11:30

Welcome

Leon de Bono, Managing Director, Industry Development, BVCA

11:32

Private credit spotlight

Fireside

Interviewer: Isobel Clarke, Director of Policy, BVCA
Blair Jacobson, Co-President, Ares Management

11:45

Accessing capital in a changing world

Panel, sponsored by Aon

Synopsis: As global markets adjust to higher interest rates, shifting regulatory frameworks, and evolving investor expectations, UK private credit is undergoing a transformation. This panel will explore how fund managers, institutional investors, and borrowers are navigating this new environment, and where capital is flowing in a world defined by uncertainty and opportunity.

Moderator: Will Kier, Head of IP Risks & Structured Solutions, Aon
Ravneet Mann, Partner, Stride Ventures
Sanjay Mistry, Head of Alternative Credit, Pensions Protection Fund
David Wilmot, Partner, Apera Asset Management

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

11:30 - 12:55

Private Credit Stage

12:10

Fuelling growth: Where is private credit working best?

Panel, sponsored by PitchBook

Synopsis: Private credit is stepping into the spotlight as a vital engine for UK business growth. This panel explores where private credit is delivering the most impact across sectors and regions.

Moderator: Francesca Ficai, Head of Private Credit Coverage, PitchBook, LCD
Oliver Baker, Member of Management, Private Credit Europe, Partners Group
Warren Brockway, Corporate Capital Solutions, Westbrooke
Stephanie Heller, Managing Partner, Bootstrap
Simone Tedeschi, Partner, Apis Partners

12:35

Private credit and the wider world

Panel

Moderator: Tom Taylor, Head of Policy - Legal & Regulatory, BVCA
Richard Coldwell, Director, British Business Bank
Tina Page, COO, Atempo Growth

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

11:30 - 12:55

Private Equity Stage

11:30

Welcome

Suzi Gillespie, Head of Research, BVCA

11:32

Private equity spotlight

Keynote

Richard Hope, Co-Head of Investments & Head of Europe, Hamilton Lane

11:45

How the macro-economic environment affects private equity funds and their portfolios

Panel, sponsored by OakNorth

Synopsis: As global macro-economic conditions remain volatile, characterised by rising interest rates, tighter liquidity, and persistent inflation, private equity funds face growing pressure not only on portfolio performance but on the structure and sustainability of their financing.

This event will convene leading fund managers, lenders, and capital advisory professionals to explore how the macro environment is reshaping fund finance strategies. From NAV facilities and subscription lines to GP-led secondaries and hybrid structures, we'll examine how funds are adapting capital stacks, mitigating refinancing risk, and securing liquidity in a market that demands resilience and agility.

Moderator: Dana Haimoff, Managing Director & Portfolio Manager, JPMorgan Asset Management

Cyril Auger, Senior Managing Director, Ardian

Tim Dunn, Senior Partner, Phoenix Equity Partners

Mo Sondhi, Senior Director of Debt Finance, OakNorth

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

11:30 - 12:55

Private Equity Stage

12:10

Bridging borders: Finance centres empowering UK regions through global capital

Panel, sponsored by Guernsey Finance

Synopsis: As the UK seeks to drive inclusive and sustainable economic growth across all nations and regions, the role of private capital and international finance centres has never been more critical. "Bridging borders: Finance centres empowering UK regions through global capital" is an exploration of how this private capital is being channelled from international finance centres, directly into the UK economy. In particular, how this capital is driving economic growth, providing greater connectivity and unlocking new opportunities for nationwide prosperity.

Moderator: Henry Freeman, Strategic Advisor, Guernsey Finance
Marion Bernard, CIO, Northern Gritstone
Archie Burgess, Investment Director, Cibus Capital
Andy Gregory, CEO, BGF
Greg Kok, Managing Director, IQ-EQ

12:35

A new reality for private equity: Generating value and returns in the new macro environment

Fireside

Interviewer: Karim Palant, Director of External Affairs, BVCA
Rebecca Gibson, Partner, Oakley Capital

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

11:30 - 12:55

Venture Capital Stage

11:30

Welcome

Chris Elphick, Head of Venture Capital, BVCA

11:32

Unlocking value: Exits, trade barriers, and the UK IPO landscape

Fireside, sponsored by Aon

Synopsis: This panel will discuss challenges and opportunities in unlocking value and the the evolving dynamics of exits in the UK, against a backdrop of geopolitical uncertainty, shifting trade relationships, and a cautious IPO market.

Interviewer: Piers Johansen, Managing Director & IPO Leader, Aon M&A
Will Clark, Managing Director of Venture Debt, Mercia
Douglas Hansen-Luke, Executive Chairman, Future Planet Capital
Claudia Rowe, Principal, Balderton

12:00

What is VC going to look like in 10 years time?

Panel, supported by HSF Kramer

Synopsis: UK venture capital landscape is evolving at an unprecedented pace, shaped by technological disruption, shifting founder expectations, global capital flows, and a growing emphasis on sustainability. This forward-looking panel will explore what the VC industry might look like a decade from now.

Moderator: Dylan Doran Kennett, Partner, HSF Kramer
Dan Bowyer, Partner, SuperSeed
Chloe Dagnell, Principal, Isomer Capital
Harry Thomas, Partner & Head of Portfolio, Beringea
Ben Wilkinson, CEO, Molten Ventures

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

11:30 - 12:55

Venture Capital Stage

12:25

The role of VC in UK science and technology

Panel

Synopsis: This panel will explore the evolving landscape of science and tech in the UK.

Moderator: Isobel Clarke, Director of Policy, BVCA
Amelia Armour, Partner, Amadeus Capital Partners
James Codling, Managing Partner, Volution
Jon Pollock, CEO, Elbow Beach Capital

12:45

Strategic autonomy: Europe's new frontiers in AI and defence tech

Fireside

Interviewer: Chris Elphick, Head of Venture Capital, BVCA
Antoine Moyroud, Partner, Lightspeed

12:55 - 13:45

Lunch

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

13:55 - 15:05

Breakout Room A

13:55

Excellence in Sustainability and Excellence in Impact Awards

Synopsis: The importance of Responsible Investment has never been more relevant for the private equity and venture capital industry. Now in its sixth year, 'Excellence in Sustainability', formerly known as 'Excellence in ESG' celebrates firms from across the private capital ecosystem that have made an outstanding commitment to responsible investment principles.

Excellence in Sustainability aims to recognise the vital work our members are undertaking to embed responsible investment principles and practices, and provides a platform to demonstrate our industry's commitment to sustainability. The BVCA 'Excellence in Impact' awards to celebrate our members' commitment to making an environmental and social impact, alongside making financial returns. This aims to showcase best practice and how our member firms are advancing their impact investing approaches, alongside the environmental and social solutions our members are facilitating through their portfolio companies.

Award Host: Harriet Assem, Head of Sustainability, BVCA

14:20

Excellence in Sustainability and Impact - Judges Reflections

Synopsis: This reflective discussion will explore the judging panel's experience reviewing this year's nominees. The judges will share insights into themes across submissions, how standards in sustainability and impact continue to evolve, and the ways in which firms are demonstrating leadership in sustainable practices.

Moderator: Maria Carradice

Michelle Lamprecht, Head of Corporate Affairs, Cambridge Innovation Capital
Eimear Palmer, Partner, Pantheon

Sarah Teacher, Co-CEO, Impact Investing Institute

Zoë VanderWolk, Head of IR and Sustainability, ETF Partners

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

13:55 - 15:05

Breakout Room A

14:50

Excellence in Impact - Fireside conversation

Interviewer: Alex Shadbolt, Investment Manager and Impact Lead, Future Planet Capital
James Ogden, VP, Stormharvester
Finlay Taylor, ESG & Sustainability Manager, YFM Equity Partners

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

13:55 - 15:10

Breakout Room B

13:55

Unlocking investments in the Nations and Regions

Moderator: Juliette Gerstein, Head of Public Affairs, BVCA
Callum Anderson MP
Ben Barker, Head of Portfolio, BGF
Andrew Noble, Partner, Par Equity

14:30

Vision Awards - London & South East England Vision Awards

Sponsored, by Grant Thornton & Santander

Award Host: Juliette Gerstein, Head of Public Affairs, BVCA
Amo Anim-Addo, Private Equity Coverage Partner, Grant Thornton
Andrew Clayton, Head of Financial Sponsors, Santander

14:55

Deputy Mayor address

Howard Dawber OBE, Deputy Mayor of London for Business and Growth

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

13:55 - 15:10

Breakout Room C

13:55

The rise of continuation funds and other GP-led transactions

Panel, sponsored by Proskauer

Synopsis: As the private equity landscape evolves, GP-led secondaries, in particular continuation funds, have emerged as powerful tools for liquidity, portfolio management and value creation. This panel will explore the drivers behind the continued rise in GP-led transactions, the structuring of continuation vehicles and the implications for the broader secondaries market.

Moderator: Bruno Bertrand-Delfau, Partner and Co-Head, Secondary Transactions and Liquidity Solutions, Proskauer
Claire Madden, Managing Partner, Connection Capital
Vanessa Rocchi, Director, Lexington Partners
Adam Shepherd, Investment Partner, TempoCap

14:35

LP-Led Secondaries: What everyone gets wrong (and right)

Panel, sponsored by PJT Partners

Synopsis: This session breaks down the common myths and realities of LP-led secondaries. Is it just about price? How do you choose what to sell? What makes a buyer stand out? Whether you're new to the space or want to sharpen your approach, come hear what works, and what doesn't.

Moderator: Brenlen Jinkens, Partner, PJT Partners
James Jupp, Partner - Investment Team, Hollyport Capital
William Thompson, Principal, HarbourVest Partners
Jingyu Zhuang, Senior Investment Manager, VenCap

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

13:55 - 15:10

Breakout Room D

13:55

The new trend of evergreen funds – what are possible alternatives and where do they make sense

Panel, sponsored by Debevoise & Plimpton

Synopsis: Evergreen funds can take very different forms in practice. This panel will discuss the various alternatives, as well advantages of the various evergreen set ups and terms.

Moderator: Patricia Volhard, Partner, Debevoise & Plimpton

Greg Favre, Principal Wealth Management, Adams Street Partners

Dr. Ilian Iliev, Managing Director, EMV Capital

Paul Lamacraft, Head of Sustainability & Impact, Schroders Capital

Anita Rana, Principal, Portfolio Management Group, Hamilton Lane

14:35

Recent trends and key issues in GP stakes and other GP liquidity solutions

Panel, sponsored by Debevoise & Plimpton

Moderator: Matt Dickman, Partner, Debevoise & Plimpton

Eric Arnould, General Partner, Jolt Capital

Catherine Haumesser Balthasar, Managing Director, ARMEN

Claudio Siniscalco, Founder & Managing Partner, Fiduciary

Co-Investments Partners

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

13:55 - 15:10

Breakout Room E

13:55

The future consumer

Panel

Synopsis: This session will discuss the evolving landscape of consumer investment, how venture capital and private equity firms are navigating shifting consumer behaviours and intensifying market competition. As AI and emerging technologies increasingly influence B2C dynamics, investors are reassessing how they identify scalable brand potential and long-term relevance in saturated markets.

Moderator: Hannah Williamson, Senior Investment Manager, Edge Investments
Frederic Court, Founder & Managing Partner, Felix Capital
Robert Senior, Partner, Redrice Ventures
Matt Truman, Executive Chair and Co-Founder, True

14:35

AI roadmapping in private equity and corporate finance

Panel, sponsored by Filament Syfter

Artificial intelligence is all the rage, but will the private equity and corporate finance industry be early adopters or laggards of this emerging technology? In this Breakout session, you will hear from AI thought leaders on the specific use cases firms are leveraging AI for now, how that's impacting dealmakers day-to-day, and what's next on their AI roadmap. Learn key considerations for deploying AI technology, questions to ask vendors, and contemplate the "build vs. buy" choice.

Moderator: Phil Westcott, Chief Executive Officer, Filament Syfter
Richard Briault, Director, Equistone
Stefania Ponzio, Partner, Pi Labs
Jim Weight, Managing Partner, Weight Partners Capital

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

15:05 - 15:30

Networking Break

15:30

Welcome back

Michael Moore, Chief Executive, BVCA

15:35

CMA keynote

Fireside

Sarah Cardell, Chief Executive, CMA

15:50

Inspirational Women Award 2025

Presenter: Cheryl Potter, Non-Executive Director, Level 20 and Marks and Spencer, and 2025 Chair, Inspirational Women Award Judging Panel

15:55

Founder spotlight

Panel

Interviewer: Natasha Christie-Miller, Non-Executive Director, Beringea
Cheryl Potter, Non-Executive Director, Level 20 and Marks and Spencer,
and 2025 Chair, Inspirational Women Award Judging Panel

16:10

Shadow Chief Secretary to the Treasury keynote address and Q&A with Michael Moore

Interviewer: Michael Moore, Chief Executive, BVCA
Richard Fuller MP, Shadow Chief Secretary to the Treasury

Summit Main Conference Agenda

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

16:25

LP perspective: Challenges and market priorities

Panel

Moderator: Leon de Bono, Managing Director, Industry Development, BVCA
Maryam Al Ali, Head of Fund Investments, Mubadala Capital
Jennifer Choi, CEO, ILPA
Jamie Hayford, Principal, Pantheon
May Sulaiman, Investment Director, QIC

16:50

Europe or US - how should the UK position itself to drive growth and innovation?

Panel, sponsored by PitchBook

Synopsis: This session explores how the UK can define its position as the first choice destination for international investment.

Moderator: Nicolas Moura, EMEA Private Capital Research Analyst, PitchBook
Hugh Campbell, Co-Founder & Managing Partner, Bullhound Capital
Bashak-Julianna Demir, European Head of ICG's Client Solutions Group, ICG
Jessica Lennard, Chief Strategy and External Affairs Officer, CMA

17:15

Closing remarks

Michael Moore, Chief Executive, BVCA

17:20 - 19:00

Drinks Reception, sponsored by Guernsey Finance

Summit Main Conference Roundtables

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

08:30 - 09:30

From macro shocks to smart moves: CFO/COO Networking Breakfast

Sponsored by Corpay

Synopsis: Join fellow CFOs and COOs from private equity, private credit, and venture capital for an exclusive networking breakfast at the BVCA Summit - connect with peers, exchange insights, and build meaningful relationships within the industry.

Discussion points:

- In addition to informal networking, the morning will feature a focused fireside chat exploring the macroeconomic outlook and its direct impact on private markets.
- The discussion will cover how global economic trends shape fund strategies, operational decision-making, and impact the bottom line, offering CFOs and COOs with valuable insights to inform smarter decision-making in a rapidly evolving landscape.

08:30 - 09:30

Maximising the incentivising power of MIPs through valuation

Sponsored by Touchstone

Synopsis: This roundtable will discuss the importance of UK and international tax valuation at MIP inception, mid-cycle events, and ahead of exit due diligence and the ability to add value to management and investors whilst minimising risk on disposal.

Discussion points:

- Equity allocation on a deal, including application of the MoU and valuation of sweat equity for tax purposes
- Leavers and joiners over the transaction cycle, especially during the 12 months prior to an exit event
- MIP resets and adjusting equity rights to reincentivise management
- Bolt-on rollovers and aligning commercial valuation with ERS tax risks
- International management teams and considering the differences in methodology and discounts in key jurisdictions
- Critical items that come up on due diligence and managing cost, time and stress during disposal
- Communicating MIP value to participants

Summit Main Conference Roundtables

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

08:30 - 09:30

Private markets in the Wealth Management Context: The future

Sponsored by UBS

Synopsis: Join a select group of senior leaders for an exclusive roundtable discussion and interactive Q&A on the future of private markets in the evolving wealth management ecosystem. As private markets become an increasingly strategic component of high net worth and ultra-high net worth portfolios, the lines between institutional and individual capital are blurring. Hosted by Diana Celotto (Co-Head of Private Equity, Unified Global Alternatives UBS), the session will explore the rise of wealth management as a distribution channel and how General Partners are adapting, the shift between closed- and open-ended structures, and where the industry is heading. The discussion will also explore how private markets are being integrated into client portfolios, and what this means strategically for GPs and investment leaders. We'll close with a forward-looking view on emerging trends and growth opportunities in this dynamic space.

Discussion points:

- Rise of Wealth Management as a distribution channel
- Private markets in a portfolio context
- Strategic implications for GPs and Investments Leaders
- Future trends and growth opportunities

08:30 - 09:30

Democratization of alternatives: Why alternative investments are becoming more accessible

Sponsored by Vistra

Synopsis: Alternative investments are becoming more easily accessible for all products (PE; hedge, private credit infrastructure and RE) by a larger investor base, mainly to the individual (retail) investors. High-level summit theme: retailisation of private capital.

Discussion points:

- Which are the driving forces behind the trend?
- Which are the AIFs being retailised?
- Which are the main vehicles used for this purpose?
- Which are the benefits and challenges for retail investors?
- What is the outlook for the future of alternative investments?

Summit Main Conference Roundtables

Sancroft, St Paul's, Christchurch Court, Paternoster Sq., London, EC4M 7DQ

Wednesday, 10 September 2025

12:15 - 13:15

Listings and Liquidity: Accessing International Capital

Sponsored by BNY & CFGI

Synopsis: Private Equity, Venture Capital, and Management Boards may need to balance the desire to list their portfolio companies locally with the potential of accessing the large pool of liquidity in U.S.

This roundtable hosted by BNY and CFGI will discuss the key considerations that could influence this decision, from the needs of the Private Equity / Venture Capital investor to the ongoing commitments for the Company's management. Attendees will share insights on the challenges, considerations, and solutions that enable a Company to access international capital markets whilst also having the option to list locally.

12:15 - 13:15

Performance Dispersion, Attribution, and the future of Private Markets

Sponsored by Preqin

Discussion points:

- Growth in private markets AUM. Performance across asset classes – performance drivers – opportunities for consideration.
- Mapping the market of actionable investment opportunities.
- Dispersion in returns across public and private markets and across manager performance in private markets.
- Challenges in manager track record and attribution analyses.
- How Preqin and eFront enable intelligent and scalable private markets investing.

**British Private Equity &
Venture Capital Association (BVCA)**

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