

Vision 2026

Leaders Driving Growth

London & South East

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About Vision 2026

Vision 2026 celebrates the best teams of 2025 backed by private equity and venture capital, awarding portfolio companies and their investors.

These annual awards take into account growth, competitiveness, innovation, sustainability and the challenges of the year, with a focus on the future and the sustainability of the business as well as past performance.

This year's award categories recognise portfolio companies against the following categories: Early-Stage, Scale-Up, Medium, Large, Exit, and International Expansion.

In this booklet, we profile the winners for London & South East, announced at the UK Private Capital's Summit Main Conference on 10 September in London. The national winners will be celebrated on 1 December at our National Awards in London.

Further information regarding Vision 2026 can be found on the UK Private Capital [website](#).

The Judging Panel

Chair:



Jan Rutherford
Scottish Equity Partners

Judges:



Rhian Elston
Development Bank of Wales



Beth Houghton
Palatine



Matthew Jacobs
Livingbridge



Chris Kay
FPE Capital



Sean Longsdale
Santander



Ewan MacKinnon
Maven Capital Partners



Alex Read
Inflexion



Peter Terry
Grant Thornton



Kaja Wilmanska
Bridgepoint

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130

PE deals
in 2025

£6bn

cumulative
deal value

27%

had international
involvement



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what's driving the next
wave of PE decisions.**

Speak with our experts

London

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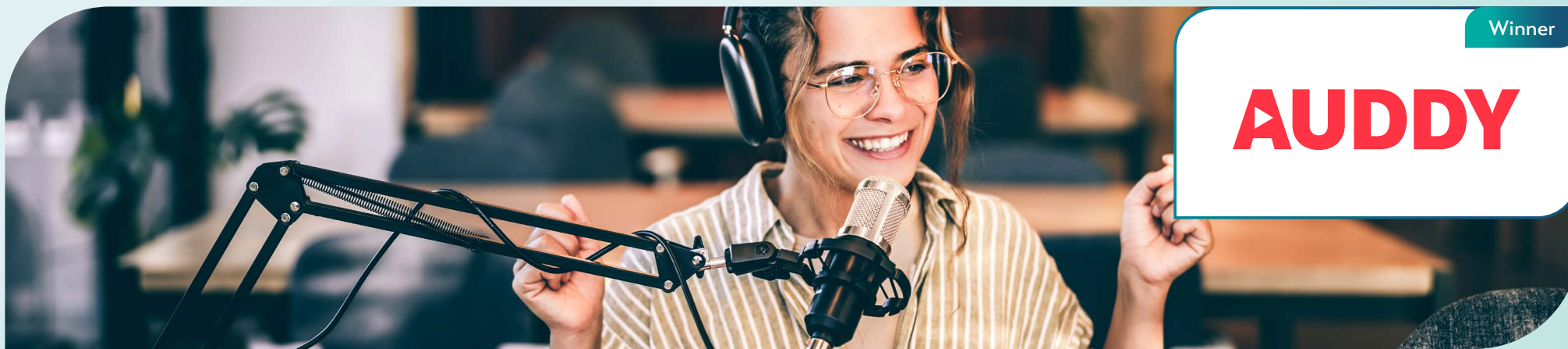


Auddy

Supported by Pembroke VCT

🏆 Early-Stage

📍 London



Auddy is a London-headquartered audio communications and advertising technology business operating across podcast media buying, branded content and enterprise communications. Founded in 2021, the company has rapidly established itself as a differentiated player in the growing audio sector, building relationships with major organisations including London Stock Exchange Group, Bain Capital, Temasek, Oracle, LinkedIn, Shopify, Canva, BT, Vodafone and Deutsche Telekom.

Its proposition combines specialist podcast advertising and media buying with Campfire, its proprietary encrypted private podcast and vodcast platform, which enables organisations to securely communicate with employees, investors, and other stakeholders. Unlike public podcast platforms, Campfire provides verified-user access, encryption, engagement analytics, sentiment analysis and compliance functionality. Auddy continues to demonstrate significant innovation through its use of AI across translation, editing, reporting, audience analytics, administration and content creation.

The development of Campfire 2.0 using AI-enabled methodologies has reduced anticipated software development costs by more than 90%, whilst accelerating product development.

Pembroke VCT's investment in Auddy in 2022 provided important capital and active strategic support during the company's formative growth phase. Pembroke has contributed through board representation, governance and leadership support, introductions to finance talent and prospective clients, AI capability development and broader strategic guidance.

Auddy

Supported by Pembroke VCT

This hands-on partnership has enabled Auddy to strengthen its organisational infrastructure, whilst transitioning from an early-stage business towards a more scalable technology platform. Haatch Ventures has complemented this support through commercial introductions and practical guidance on the challenges of scaling a technology business.

Since investment, Auddy's revenue has grown by 52%, whilst securing £3.2m of contracted revenue for 2026 before the year began. Enterprise value increased 135% from FY24 to Q1 FY26. The business has achieved this with relatively modest external fundings, supported by a lean operating model, strategic hiring, AI-enabled automation and increasingly scalable inbound marketing and partnerships. Its 2025 partnership with London Stock Exchange Group, which provides access to approximately 2,000 listed companies, is a strong example of how strategic relationships are expanding both reach and credibility.

ESG is embedded within Auddy, utilising its platform to promote sustainability through An Idiot's Guide to Saving the World, produced with

Project Everyone and recognised with a Bronze Lovie Award. Socially, productions including Queerphoria, The Woman Who..., The Shift and Standard Issue amplify underrepresented voices and champion inclusion. Governance is particularly strong within Campfire itself, with SOC 2 certification, encryption, named-user access controls, audit-ready listening histories and compliance reporting. Together, these initiatives demonstrate a business combining commercial growth with responsible innovation, inclusion and secure technology.

Judges' comments:

Auddy has achieved average annual growth of 67% and is establishing itself as a leader within the rapidly evolving audio communications sector. Its ability to combine innovation, growth, purpose and operational discipline makes it a compelling example of the type of early-stage business Vision 2026 seeks to recognise.



Early-Stage



London

Winner

AUDDY

Auddy

Supported by Pembroke VCT

“Andrew Craissati

CEO and Co-Founder of Auddy, said:

“To be picked by such an amazing panel of judges for this early-stage award is humbling. Launched amongst the chaos of COVID, Auddy quickly found that the audio community was full of opportunity. Since those early days, we have successfully built a client base of some of the world’s most exciting and inspiring organisations and brands.

“When we partnered with the London Stock Exchange in 2025, this was the first real act of validation to help us understand that what we were doing was making a difference. Aside from our amazing employees, I’m also endlessly grateful to Pembroke VCT, Brick Capital, Haatch Ventures and our highly supportive angel investors for their support and equal passion for our work.”

“Elizabeth Lazell

Investment Director at Pembroke VCT, said:

“We are delighted to see Auddy named Early-Stage winner for London and South East in the UK Private Capital Vision Awards 2026. Since we backed Auddy in 2022, Andrew and the team have built the business into a highly innovative focus on the use of the podcast medium for advertising or corporate communications whether for consumer brands, corporates, investors or celebrities. With the launch of the London Stock Exchange partnership, a scaled-up focus on internal comms and investor relations has meant repeated recognition for product innovation and the calibre of clients such as Bain Capital, TransAmerica and Deutsche Telekom. Congratulations to the whole Auddy team.”

 Early-Stage

 London

GP Profile

Pembroke

About Pembroke VCT

Pembroke VCT is a London-based venture capital trust founded in 2013 and managed by Pembroke Investment Managers LLP. The firm specialises in backing ambitious UK growth-stage businesses across the consumer, business services and technology sectors, providing patient capital alongside strategic and operational support.

Find out more >

Vanda

Supported by FPE

🏆 Scale-Up

📍 London



Vanda is an independent financial data and insights business providing proprietary positioning, flow and tactical macro intelligence to many of the world's leading institutional investors. Founded in 2012, the company helps clients understand who owns what, where capital is flowing and how positioning can influence market behaviour over a tactical three-month horizon.

Their blue chip client base spans global investment banks, hedge funds, asset managers, wealth managers and central banks, with products including VandaTrack, which monitors

retail positioning across 12,000+ US-listed equities and ETFs, and VandaXasset, which provides visibility across multiple asset classes and investor groups.

FPE Capital's investment in May 2024 marked a significant inflection point for Vanda, supporting its evolution from a specialist research provider into a scalable, technology-enabled intelligence platform. Capital and strategic support were directed towards technology, product development, data infrastructure, computational capacity and strengthening the team across product, engineering, sales and marketing.

This investment enabled Vanda to accelerate development of VandaAnalytics, a unified platform designed to bring proprietary datasets, analytics and research together with a more personalised, workflow-led experience. FPE's involvement also supported the professionalisation of systems, processes and governance, providing a stronger platform for sustainable growth without compromising Vanda's specialist expertise.

Revenue has increased from by approximately 51% from FY23 to FY25, whilst gross margin increased from 67% to 70%. The acquisition

Vanda

Supported by FPE

of Exante Data in December 2025 broadens Vanda's capabilities by combining its proprietary positioning analytics with complementary macroeconomic data and research, creating a more comprehensive intelligence proposition for institutional investors. Investment in data infrastructure is enabling deeper historical datasets, faster analytics, real-time capabilities and increasingly sophisticated single-stock positioning analysis, whilst AI is being incorporated into the platform to help clients generate insights from more than 15 years of proprietary intelligence.

Vanda is committed to building a high-performing and inclusive culture as it continues to scale. The business has focused on practical initiatives that promote flexibility, openness, and employee engagement. Its international workforce brings diverse perspectives to a global client base, whilst flexible working and work-from-anywhere policies support employee wellbeing. Governance has been strengthened alongside the company's technology and operational transformation, with investment in systems, processes and infrastructure creating a robust foundation for scale. Gender diversity

remains an area for further improvement, with management intending to formalise DE&I initiatives, reporting and objectives to support broader representation across the organisation.

Judges' comments:

FPE Capital is a specialist private equity investor focused exclusively on software, data and software services businesses in the UK and Ireland. The firm invests in established, profitable companies that have achieved product-market fit and are ready to accelerate their next stage of growth.

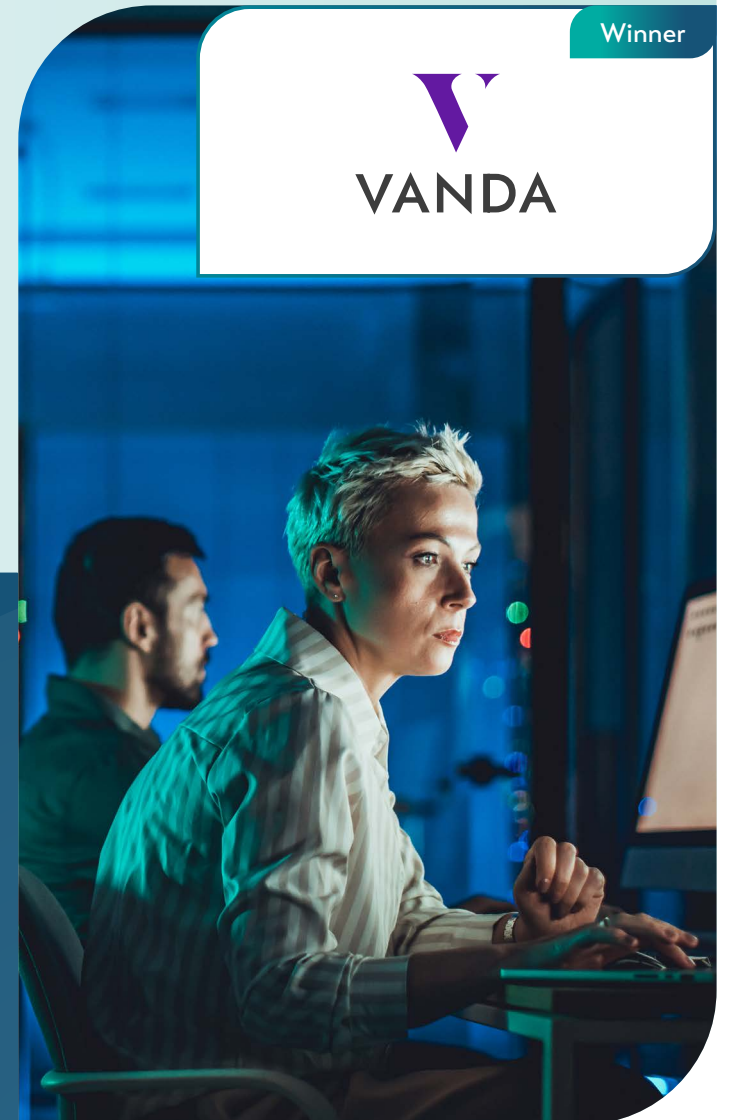


Scale-Up



London

Winner



Vanda

Supported by FPE

“**Angus Hume**

CEO of Vanda, said:

“Since partnering with FPE in 2024, their strategic and financial backing has enabled us to invest in our technology, data infrastructure and product capabilities, grow our international team, and complete the strategic acquisition of Exante Data. This has broadened the intelligence we offer clients and accelerated Vanda’s evolution into a scalable global data and insights platform. We are proud of what this award represents and excited about the next stage of our growth as we ready the launch of Vanda Analytics, our unified platform through which clients can access all Vanda capabilities.”

“**Chris Kay**

Partner at FPE, said:

“Congratulations to the Vanda team on winning the UK Private Capital Award for London & the South East. It’s fantastic recognition of the progress the business has made, combining strong growth with continued investment in its products, technology and people.

“Vanda has built a strong position in the market, combining proprietary positioning and flow data with tactical macro insight to help some of the world’s leading investors make better-informed decisions. The upcoming launch of Vanda Analytics brings these capabilities together in a new AI-enabled platform, giving clients more timely and actionable insights within their existing workflows. It’s a good example of the continued investment being made in the business as Vanda enters its next stage of growth.”

 Scale-Up

 London

GP Profile



About FPE

FPE is a specialist private equity investor focused exclusively on software, data and software services businesses in the UK and Ireland. The firm invests in established, profitable companies that have achieved product-market fit and are ready to accelerate their next stage of growth.

[Find out more >](#)

Noventis Safety

Supported by Inflexion

🏆 Medium

📍 Hatfield



Winner



Noventis Safety is a global test and measurement business, specialising in advanced solutions for the fire protection industry and adjacent markets.

Headquartered outside London, the group operates manufacturing and distribution facilities across the UK and US, serving customers in 100+ countries. Noventis has transformed from a single UK-based fire safety testing company into an international platform comprising five complementary brands: Detectortesters, SDi, Hose Monster, Global Vision Inc. and TSI Flowmeters. The group

now employs over 200 staff and has expanded its proposition across detection, alarm, suppression, flow and pressure testing.

Inflexion's investment in 2021 provided capital, strategic support and organisational expertise. A key priority was to move beyond Noventis' traditional product base through innovation and targeted expansion. Inflexion supported the development and commercialisation of XTR2, an IoT-enabled connected testing platform that digitally records testing activity and creates greater visibility for customers. With 2,500+ active users and 1,000+ tests conducted each

day globally, XTR2 has opened up new recurring revenue streams through subscriptions and digital services, whilst strengthening Noventis' competitive position.

Inflexion's Talent and Value Acceleration teams supported the recruitment of senior leaders across finance, sales M&A, technology, and product, significantly strengthening the group's growth strategy. Alongside organic development, Inflexion supported four acquisitions, helping Noventis broaden their product portfolio, enter new geographies and expand into adjacent test and measurement markets.

Noventis Safety

Supported by Inflexion

Revenue increased from by 72% from FY22 to FY25, whilst EBITDA rose from by approximately 75%, with margins remaining around 40%. Enterprise value more than doubled, while employee numbers increased from 106 to 179 over the same period. This growth has been achieved alongside continued investment in in-house R&D, with a 25-strong UK engineering team enabling Noventis to develop products rapidly from prototype through to field deployment.

Environmentally, connected testing solutions such as XTR2 support more efficient, data-led processes and reduce reliance on traditional consumable-based testing. Socially, the company invests in employee development, STEM engagement and future engineering talent, with particular efforts to encourage girls and women into technical careers. DE&I is monitored through annual surveys, management targets and mentorship initiatives, while the business also seeks to identify and develop hidden talent within its workforce. Governance has strengthened

materially through the investment period, with enhanced leadership, systems and processes supporting responsible acquisition and integration.

Judges' comments:

Noventis Safety is a market leader and innovator in fire safety and with Inflexion's backing, the business has delivered consistent double-digit organic growth, complemented by a targeted acquisition strategy that has expanded its capabilities, geographic reach and market position.

🏆 Medium

📍 Hatfield

Winner

 **NOVENTIS**
safety



Noventis Safety

Supported by Inflexion

 Medium

 Hatfield

Robert Campbell

CEO of Noventis Safety, said:

"Winning this award is a proud moment for everyone at Noventis Safety. Over the past few years, we've transformed from a UK-based fire safety testing business into an international group operating across more than 100 countries. That progress reflects the strength of our people, the trust of our customers, and our continued focus on innovation. With Inflexion's support, we've been able to broaden our capabilities, expand through acquisition, and build a platform with significant opportunity ahead."

Richard Booth

Partner and Head of Industrials at Inflexion, said:

"Noventis Safety is a great example of the kind of growth we look to support at Inflexion: ambitious leadership, genuine product innovation and a clear strategy for expansion. Since our investment, the business has delivered strong double-digit growth, completed four highly strategic acquisitions, and developed market-leading digital capability through products such as XTR2. This award is well-deserved recognition of Robert and the team's achievements, and we are excited to continue supporting Noventis as it builds on its momentum."

GP Profile



About Inflexion

Inflexion is one of Europe's leading mid-market private equity firms, working with ambitious entrepreneurial businesses to accelerate growth. Founded in 1999, the firm manages investments across buyout, minority and lower mid-market strategies, providing flexible capital solutions tailored to individual business needs

[Find out more >](#)

Nucleus Financial Platforms

Supported by Epiris and HPS

 Large

 Salisbury



Nucleus Financial Platforms is one of the UK's leading independent groups for investment platforms, retirement products and wealthtech software. The business supports 5,000+ financial advisory firms, investment managers and institutions, administering £110 billion of assets for over 250,000 UK customers.

Its integrated proposition enables advisers to manage pensions, ISAs, investment bonds, funds and specialist investment through a single platform, alongside bespoke and white-labelled technology solutions for larger wealth managers and institutions. With approximately 1,200

employees across the UK, Nucleus has become one of the most significant technology-enabled businesses serving the UK retirement and wealth management market.

Epiris and HPS' investment has been central to this transformation, beginning with the acquisition of James Hay in 2019. Epiris and HPS established a clear strategy to build a scaled, retirement-focused platform business through complementary acquisitions and technology investment. Subsequent acquisitions brought together six businesses and significantly broadened Nucleus' proposition, transforming

it from a traditional SIPP administrator into a diversified platform and wealthtech group. Beyond capital, Epiris and HPS supported leadership development, governance and strategic execution, including the appointment of CEO Richard Rowney. Its involvement helped create the scale and organisational capability required to integrate businesses effectively whilst maintaining a strong focus on customer and adviser outcomes.

Nucleus Financial Platforms

Supported by Epiris and HPS

Nucleus outsourced development of its next-generation platform to FNZ, creating a strategic partnership that has helped reduce IT and operations costs from approximately £40m to £20m. The launch of the new Nucleus Platform in 2025, following five years of development, represents a major milestone, introducing a modular, app-based architecture, automated workflows, digital signatures and improved customer and adviser experiences.

In 2025, assets under administration increased by more than 10%, revenue grew by 3.5% and profit before tax increased by 22% to £61.3m. Nucleus also added 332 client firms and generated more than £2bn of new business flows through strategic partnerships. The combination of acquisition-led scale, technology-enabled efficiency and continued investment has created a stronger and more profitable platform, while significantly enhancing the group's ability to compete and grow.

Nucleus is progressing towards net zero through supplier engagement, carbon reduction initiatives and investment in carbon removals

and renewable energy attributes. Social impact is supported through the Nucleus Foundation, established with £750k of shareholder funding, which supports community causes, retirement education and greater representation within financial advice. DE&I is embedded through four employee-led inclusion networks covering gender, LGBTQ+, disability and health, and ethnic and cultural diversity. Nucleus remains committed to improving gender representation through balanced recruitment and leadership development.

Judges' comments:

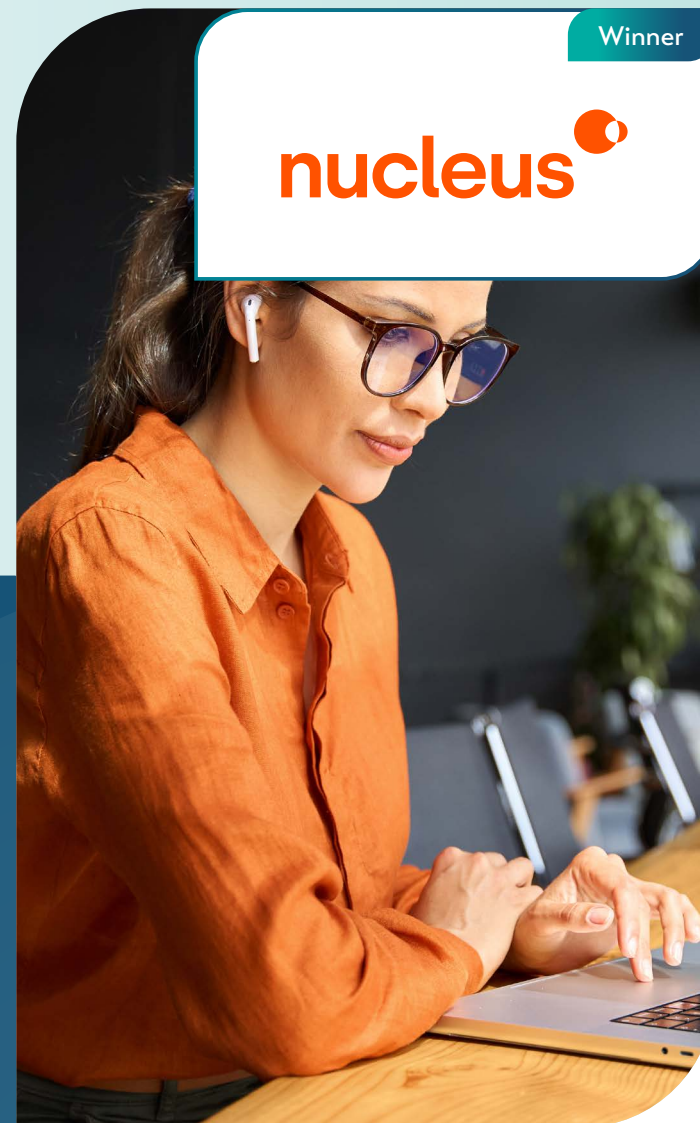
Nucleus has become one of the most significant technology-enabled businesses serving the UK retirement and wealth management market, demonstrating a business seeking to create sustainable value for customers.

 Large

 Salisbury

Winner

nucleus 



Nucleus Financial Platforms

Supported by Epiris and HPS

“**Richard Rowney**

Chief Executive Officer at Nucleus, said:

“We’re thrilled to be recognised as the winner of the UK Private Capital’s Vision Award for large companies in the South East region. This is a fantastic acknowledgement of the powerful role that private equity has played in helping us to scale and grow and ultimately deliver better service to our customers. HPS and Epiris have been exceptional partners, providing challenge as well as unwavering support for our strategy, so we thank them and look forward to the journey ahead.”

“**Owen Wilson**

Managing Partner at Epiris, said:

“We are delighted that Nucleus has been recognised as the winner of UK Private Capital’s Vision 2026 Awards in the Large category for the London & South East region. Nucleus’ success and impact to date has been underpinned by its margin expansion, the team’s impressive ambition for long-term growth, and the company’s strong ESG leadership through The Nucleus Foundation.

“We are honoured to share this well-earned recognition with HPS Investment Partners, with whom we joined forces in 2022 to support Nucleus with a vision to build the leading retirement-focused investment platform for financial advisers in the UK. Congratulations to the Nucleus and HPS teams!”

 Large

 Salisbury

Winner

nucleus 

Nucleus Financial Platforms

Supported by Epiris and HPS

 Large

 Salisbury



GP Profile



About Epiris

Epiris is a UK-based private equity firm that specialises in transforming complex mid-market businesses through strategic investment, operational improvement and fresh thinking. The firm focuses on buyouts and restructuring opportunities where it can unlock significant value by working closely with management teams to deliver ambitious growth plans.

[Find out more >](#)

GP Profile



About HPS

HPS Investment Partners is one of the world's leading alternative credit investment managers, specialising in private and liquid credit strategies. Founded in 200, the firm manages approximately \$197 billion in assets and provides capital solutions to businesses across a broad range of industries, while helping institutional and private investors achieve attractive risk-adjusted returns.

[Find out more >](#)

Intragen

Supported by FPE

🏆 Exit

📍 London



Intragen is a leading European cybersecurity services business specialising in Identity & Access Management (IAM), helping enterprises who control who has access to what, when, and why, across increasingly complex digital environments.

Headquartered in London, the group operates across the UK & Ireland, Nordics, Benelux and DACH, with a near-shore delivery centre in Athens. It serves more than 175 enterprise customers, including F1, Virgin Media, Nestlé, Allianz, ING, Rabobank and IKEA, combining specialist expertise, managed services and its

proprietary Intra1 platform with partnerships across leading IAM providers including One Identity, Okta, CyberArk, SailPoint and Microsoft.

FPE Capital's investment in 2019 provided the platform and strategic support to transform Intragen from a specialist regional IAM provider into a leading pan-European cybersecurity business. FPE worked closely with management to strengthen the leadership team, introducing a new CEO alongside experienced executives across finance, sales, HR, marketing, and M&A.

It also helped implement more rigorous KPI reporting, sales disciplines and acquisition integration processes, giving the business the organisational infrastructure required to scale.

FPE supported three transformational acquisitions, Telia's IAM business in the Nordics, AspisID in the Netherlands and Greece, and Atlas Identity in the UK, integrating each onto a common operating model and go-to-market platform within months. The Athens operation also created a near-shore delivery academy, providing a scalable solution to the industry-wide shortage of specialist IAM talent.

Intragen

Supported by FPE

Alongside this, Intragen deliberately shifted from project-led consulting towards recurring managed services, with 90% of customers holding recurring contracts, increasing visibility, retention and scalability.

Employee numbers increased substantially, creating a genuinely pan-European platform, whilst FY25 revenue reached €39.5m and EBITDA €6.4m. By exit, 100% of revenues were recurring or repeating in nature and 46% of customers were purchasing managed services. Intragen was acquired by Nomios in October 2025 for an enterprise value of €115m, approximately one year ahead of the original plan.

Intragen has built a notably inclusive culture, achieving 31% female representation across the workforce and 50% at senior leadership level, alongside a formal ESG function, bias-conscious recruitment and structured mentoring. The business has invested approximately €250k in training during FY25, guaranteed five training days per employee and developed its Career Cube progression framework. Employee retention

reached 96% and eNPS 59, demonstrating the strength of its people proposition.

Judges' comments:

Intragen showcases how FPE combined capital, leadership, M&A expertise and operational discipline to create a high-growth, internationally scaled cybersecurity platform while building a stronger and more inclusive organisation.



Exit



London

Winner

INTRAGEN.
by nomios



Intragen

Supported by FPE

“**Alex Fagioli**

CEO at Intragen, said:

“Our partnership with FPE was an important chapter in Intragen’s development. During that time, we grew significantly across Europe, strengthened our leadership team and broadened our capabilities, while continuing to invest in our people and customers. FPE gave us the support and challenge to pursue our ambitions for the business, and I’m incredibly proud of what the Intragen team achieved during that period. It’s fantastic to see that journey recognised.”

“**Chris Kay**

Partner at FPE, said:

“Congratulations to the Intragen team on this well-deserved recognition. Intragen’s evolution from a specialist regional provider into a leading pan-European IAM platform has been a great example of what can be achieved through a combination of organic growth, strategic acquisitions, international expansion and continued investment in people and capability. The business built a differentiated position in an increasingly critical area of cybersecurity, and we are very proud of what we achieved together and delighted to see the team receive this recognition.”

 Exit

 London

GP Profile



About FPE

FPE is a specialist private equity investor focused exclusively on software, data and software services businesses in the UK and Ireland. The firm invests in established, profitable companies that have achieved product-market fit and are ready to accelerate their next stage of growth.

[Find out more >](#)

Electric Theatre Collective

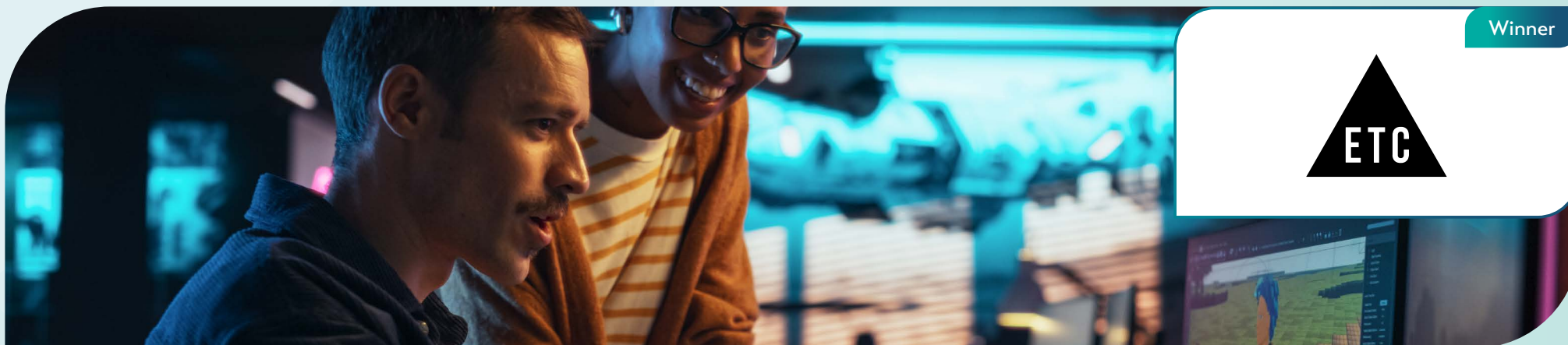
Supported by Growth Capital Partners



International Expansion



London



Electric Theatre Collective (ETC) is a globally renowned moving image and design studio, delivering create and technical services to some of the world's leading brands, including Apple, Netflix, Coca-Cola and Audible. Headquartered in London, ETC combines artistic talent, technical expertise and award-winning creativity across moving image, visual effects, animation and design.

GCP's investment has been instrumental in accelerating ETC's international growth strategy and strengthening the organisational foundations required to scale. A key priority

was establishing a meaningful US presence, and GCP worked closely with management on the development of a hub-and-spoke model and the successful launch of a fully operational New York studio. Rather than creating a limited sales office, ETC replicated its full London service offering, enabling the business to serve global clients locally and compete for major US opportunities, including high-profile advertising campaigns such as the Super Bowl. The studio generated approximately £10m of revenue in its first year, significantly exceeding expectations and creating a scalable platform for further Northern American expansion.

GCP has also supported ETC in strengthening its leadership, talent strategy and commercial capabilities. This included supporting key leadership appointments, including a Managing Director transferred from the UK to ensure cultural continuity, as well as helping develop a Direct to Brand strategy, improve account management and strengthen client relationships. GCP has further supported technology governance, AI policy development and proposition expansion, enabling ETC to adopt new technologies responsibly while protecting the people and creative culture at the heart of the business.

Electric Theatre Collective

Supported by Growth Capital Partners

Revenue increased 35% from FY24 to FY25, while EBITDA rose 48.1%, demonstrating strong operational leverage as the business scaled. Enterprise value increased 44.4%, while employee numbers grew from 164 to 192 as ETC invested in the creative and operational talent needed for its next phase. In 2025, the business achieved 92 award shortlists and 57 wins, including six British Arrows, two Clios, VES Awards and five D&AD pencils.

ETC continues to strengthen its sustainability agenda through dedicated sustainability governance and responsible business practices. As the company expands internationally, sustainability remains an important consideration within its long-term growth strategy. Social impact is embedded within ETC's people strategy. Mandatory EDI training, active employee-led DEI groups, mentorship programmes, work experience placements and partnerships supporting access to creative careers all contribute to building a more inclusive industry. Governance has strengthened throughout the investment period through formalisation of technology

governance, AI strategy and organisational capability. This provides a strong foundation to support future international growth whilst maintaining the culture and creative standards that define the business.

Judges' comments:

ETC is a compelling example of successful growth capital investment, with GCP's investment transforming a UK creative business into an internationally scaled platform, delivering exceptional financial growth, a successful US expansion and continued creative excellence.

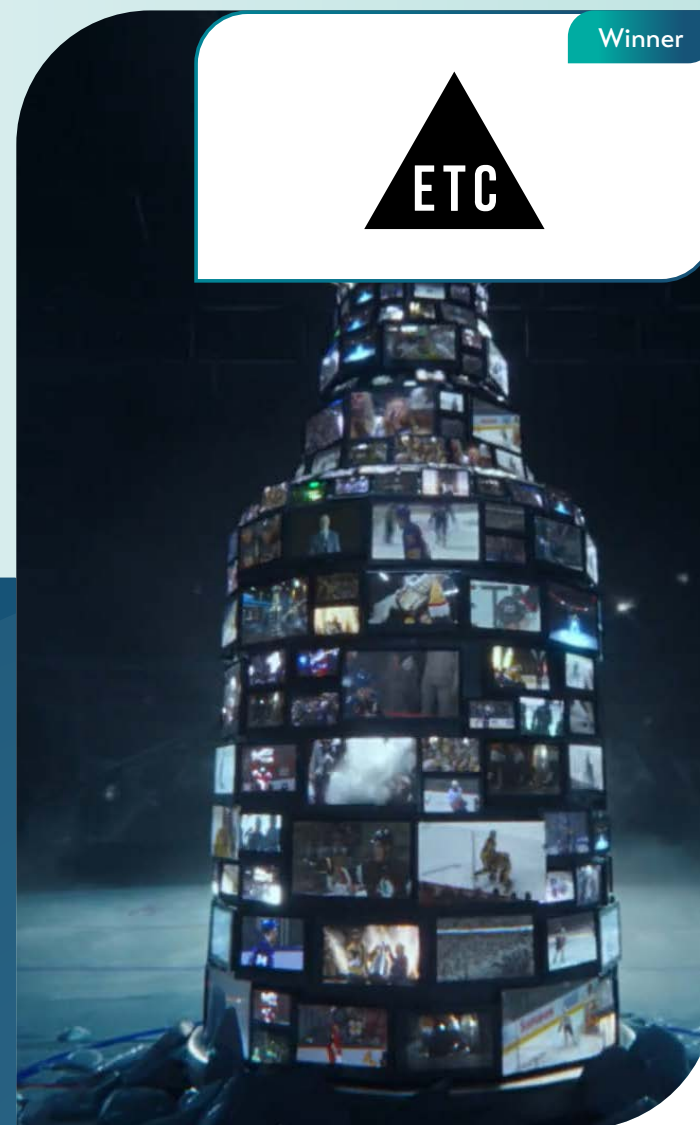
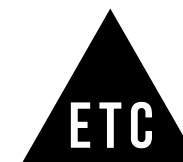


International Expansion



London

Winner



Electric Theatre Collective

Supported by Growth Capital Partners



International Expansion



London

“**John Purton**

CEO at Electric Theatre Collective, said:

“Our ambition to take the Electric Theatre Collective brand to the US was made possible by the trust and support of GCP. The US business is thriving and at a time of much change, the US market is providing us with an exciting platform to continue meaningful growth into the future. What we achieved in our first year is a tribute to clear vision, passion and rigorous execution from the team. GCP’s guidance along the way was instrumental.”

“**James Handley**

Investment Director at Growth Capital Partners, said:

“Congratulations to Jon Purton and the entire team at Electric Theatre Collective (ETC) on winning the International Expansion award for London & South East at the UK Private Capital Vision 2026 Awards, a brilliant recognition of what they’ve built. The judges’ comments about ETC’s ‘demonstrably solid business model’ and the ‘highly impressive revenue impact from the NY office opening’ speak to the calibre of the team and the strength of their international strategy.

“It’s been a privilege to partner with Jon and the team since January 2024. Together we’ve helped ETC grow from a London studio into a genuinely international creative business, launching New York, building a full-service US studio that mirrors London’s offering, and investing in the senior talent needed to lead it – all while protecting the culture and creative excellence that make ETC special. This award is a fantastic reflection of that growth, and we’re excited for what’s next.”

GP Profile



About Growth Capital Partners

Growth Capital Partners (GCP) is a private equity investor focused on supporting businesses that drive the UK’s “knowledge economy”. With a track record spanning more than 25 years, GCP invests in high-margin, intellectual capital-led companies operating within technology and specialist services markets.

[Find out more >](#)

MPB

Supported by Beringea



International Expansion



Brighton



MPB is the world's leading platform for buying, selling and trading used photography and videography equipment. Founded in Brighton in 2011, the business was created to solve the fragmented and often unreliable experience of trading second-hand camera equipment. Rather than operating as a conventional listings marketplace, MPB manages the entire transaction lifecycle, from pricing and inspection to grading and resale, creating transparency, trust, and consistency at scale.

Today, MPB serves more than one million photographers and filmmakers globally,

with operations across Brighton, Berlin and Brooklyn, and has become a leading force in the rapidly growing recommerce and creator economy markets.

Beringea's investment in 2018 came at a pivotal stage in MPB's development, supporting the transition from a fast-growing UK business into a global, technology-enabled marketplace. Beringea worked closely with founder Matt Barker and the management team to strengthen leadership capability, invest in technology and pricing infrastructure, and expand operational capacity. Its transatlantic presence was

particularly valuable as MPB entered the US, helping accelerate international expansion and build the foundations for a genuinely global business. This support enabled MPB to scale organically rather than through M&A, whilst retaining the customer-centric culture and operational discipline that differentiated the model.

Revenue has grown from less than £15m before Beringea's investment to more than £200m today, with FY25 revenue up 15.5%, and gross profit increasing 18%. More than 73% of revenue is now generated outside the UK,

MPB

Supported by Beringea

with the US its largest market, while headcount has expanded from approximately 50 employees to nearly 500 globally. MPB has achieved this growth organically and has been recognised in the FT1000 of Europe's fastest-growing companies for six consecutive years.

Its circular commerce model extended the life of more than 564,00 items of equipment during 2025, reducing waste and demand for new manufacturing. The company also reduced absolute CO2 emissions in 2024, despite significant growth. Mandatory EDI initiatives, a 1,000-hour volunteering pledge and the 70:15:40 Project support underrepresented photographers and filmmakers through mentoring, bursaries, equipment and career opportunities. Across the company, women hold 47% of management positions, with women comprising the majority of the executive and senior management teams.

Judges' comments:

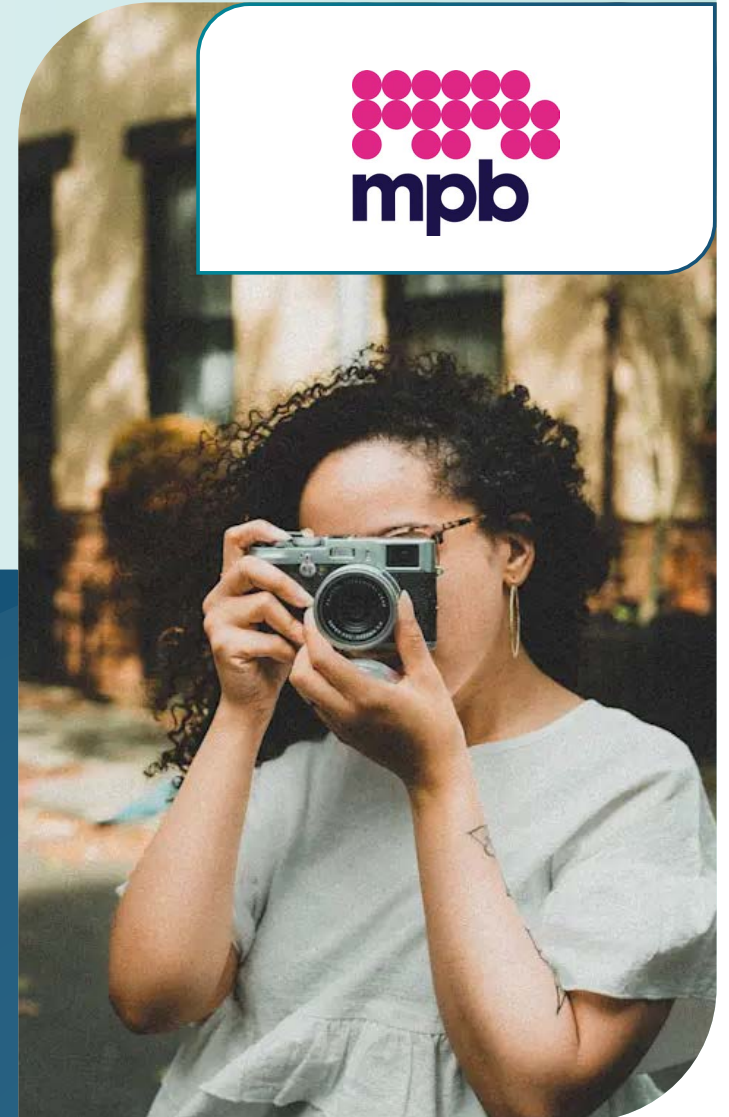
Its combination of sustained organic growth, technology leadership, international expansion and tangible environmental and social impact makes MPB a compelling example of responsible, long-term value creation.



International Expansion



Brighton



MPB

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“Matt Barker

Founder and CEO of MPB, said:

“To be recognised in the International Expansion category is a huge honour for everyone at MPB. It started with a simple idea - that there had to be a better way for photographers to buy and sell used kit than a fragmented, hard-to-trust market. That’s still what drives us today. I’m especially proud that the judges highlighted our commitment to the circular economy and ESG, because giving creators trustworthy access to the kit they need - affordably and sustainably - is exactly what MPB was created to deliver.

“Thank you to Beringea, and to UK Private Capital for this recognition, we’re looking forward to representing London & South East at the National Awards in December.”

“Senior spokesperson

Beringea, said:

“Congratulations to Matt and the entire MPB team on this well-deserved recognition. Since Beringea’s investment in 2018, we’ve seen MPB grow from a business operating from a single warehouse in Brighton into a global platform serving creators across Europe and the US. The team has built a business that has changed the way people buy and sell camera equipment, giving hundreds of thousands of items a second life.”



International Expansion



Brighton

GP Profile

BERINGEA

About Beringea

Beringea is a transatlantic venture capital investor with offices in the UK and the United States that helps entrepreneurs build and scale high-growth businesses. With more than three decades of investing experience, Beringea provides growth capital to companies with strong commercial traction and significant expansion potential.

Find out more >

UK Private Capital

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