

Vision 2026

Leaders Driving Growth

Wales & South West

Headline Sponsor



Supporting Sponsor



About Vision 2026

Vision 2026 celebrates the best teams of 2025 backed by private equity and venture capital, awarding portfolio companies and their investors.

These annual awards take into account growth, competitiveness, innovation, sustainability and the challenges of the year, with a focus on the future and the sustainability of the business as well as past performance.

This year's award categories recognise portfolio companies against the following categories: Early-Stage, Scale-Up, Medium, Large, Exit, and International Expansion.

In this booklet, we profile the winners for Wales & South West, announced at the UK Private Capital's South West Forum and Reception on 18 June 2026 in Bristol. The national winners will be celebrated in December at our National Awards in London.

Further information regarding Vision 2026 can be found on the UK Private Capital [website](#).

The Judging Panel

Chair:



Jan Rutherford
Scottish Equity Partners

Judges:



Rhian Elston
Development Bank of Wales



Beth Houghton
Palatine



Matthew Jacobs
Livingbridge



Chris Kay
FPE Capital



Sean Longsdale
Santander



Ewan MacKinnon
Maven Capital Partners



Alex Read
Inflexion



Peter Terry
Grant Thornton



Kaja Wilmanska
Bridgepoint

The real dry powder is insight.

Private equity challenges convention. So do we.

Whether you're a PE firm, a portfolio company or a management team, the difference between a good deal and a great one comes down to deep expertise and a global perspective.

At Grant Thornton, we challenge the narrative, uncovering the levers that drive value creation and shape outcomes.

Our team spans advisory, tax and assurance, working as one to support you through every phase of the deal lifecycle. We understand that real insight comes from real partnership, and work alongside our clients to deliver clearer strategy and stronger results.

If you want ordinary, you know where to find it. **Alternatively, Grant Thornton.**

130

PE deals
in 2025

£6bn

cumulative
deal value

27%

had international
involvement



Unlock our insights on
what's driving the next
wave of PE decisions.

Speak with our experts

South West and Wales

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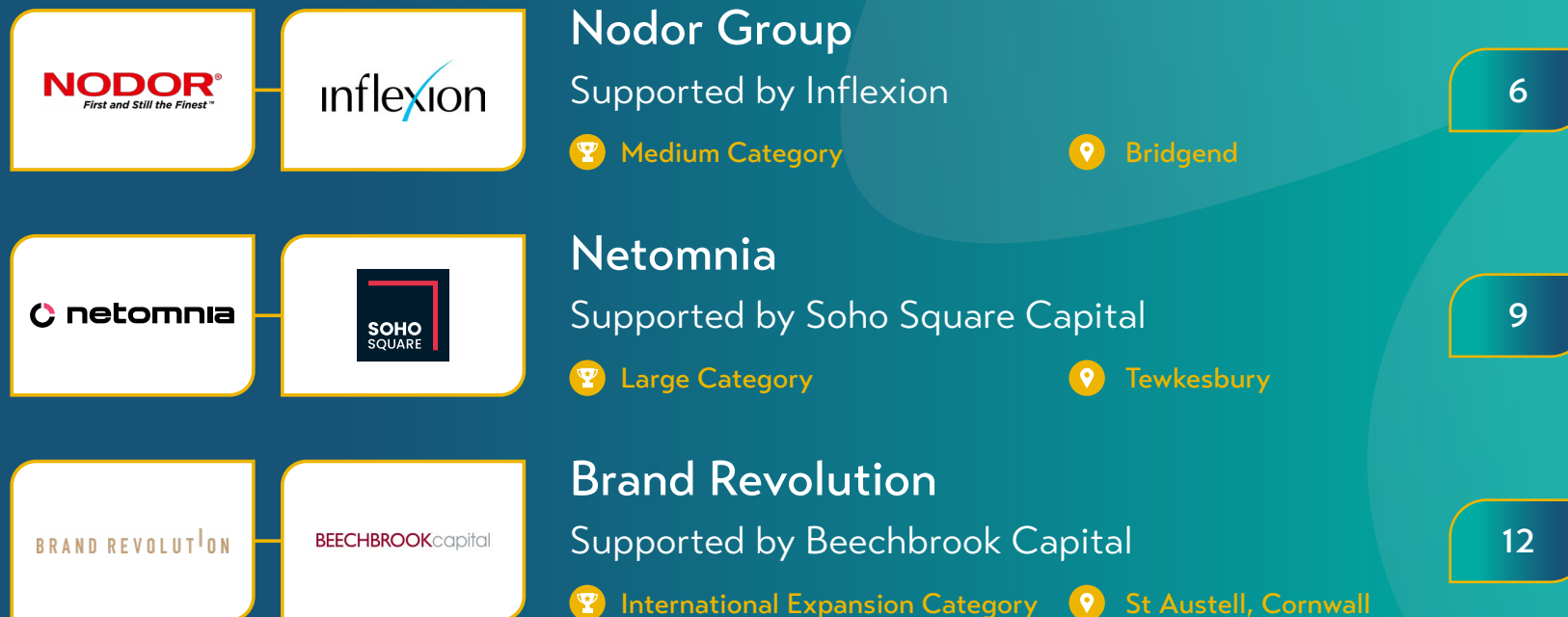
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Winners & backers



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It's about who you don't.**

**The connections you need. It Starts Here.
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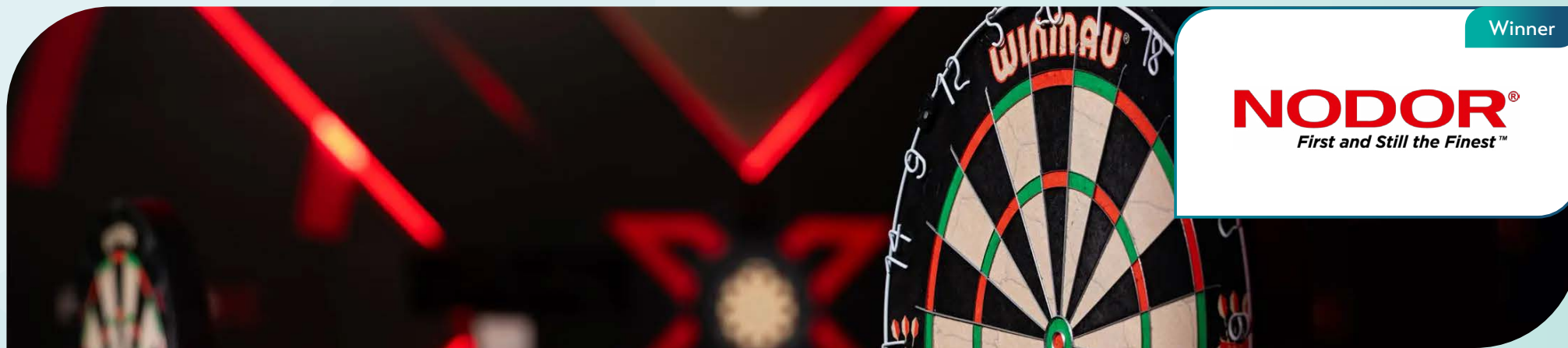


Nodor Group

Supported by Inflexion

🏆 Medium Category

📍 Bridgend



Nodor Group is the global market leader in premium darts, dartboards and accessories. Through its flagship brands, Winmau and Red Dragon, the business has established an unrivalled position within one of the world's fastest growing sports.

Winmau is the exclusive dartboard partner of the Professional Darts Corporation and is used in all televised competitions, whilst Red Dragon has become a rapidly growing direct-to-consumer brand serving players at every level of the game. Nodor's vertically integrated manufacturing model, including specialist

sisal production facilities in Kenya, provides a significant competitive advantage in product quality, innovation and supply chain control. Today, the business sells into 128+ countries and sits at the centre of darts' growing popularity.

Inflexion invested in Nodor to support the next stage of its evolution from a highly successful family-owned business into a scalable global consumer platform. Recognising the strength of the company's brands, manufacturing expertise and international growth potential, Inflexion worked closely with management

to accelerate organisational development and provide the capital required to pursue strategic expansion opportunities.

Inflexion's investment has been transformational. Through its Value Acceleration Team and Launchpad programme, they have implemented a comprehensive leadership transition, recruiting 24 permanent senior executives, including a new Chair and CEO. This rapid professionalisation significantly strengthened the company's ability to scale internationally and execute its growth strategy.

Nodor Group

Supported by Inflexion

Investment enabled the acquisition of Autodarts in 2025, introducing connected, app-enabled gameplay and auto-scoring systems that broaden Nodor's offering into the consumer technology space. Alongside this, the business expanded its North American presence, accelerated growth across Europe and improved digital infrastructure.

Nodor continues to support employment and economic development within both South Wales and its manufacturing operations in Kenya, whilst maintaining a strong people-first culture. Governance has been significantly strengthened through the introduction of a professionalised leadership team and enhanced board structures, whilst retaining founder involvement to ensure continuity and long-term stewardship. Diversity and inclusion are becoming increasingly embedded across the organisation, supported by Inflexion's structured DE&I framework and ongoing organisational engagement initiatives.

Judges' comments:

Combined with grassroots investment in the sport and wider community engagement, Nodor is demonstrating how a heritage business can grow responsibly while preserving the values that underpin its success.



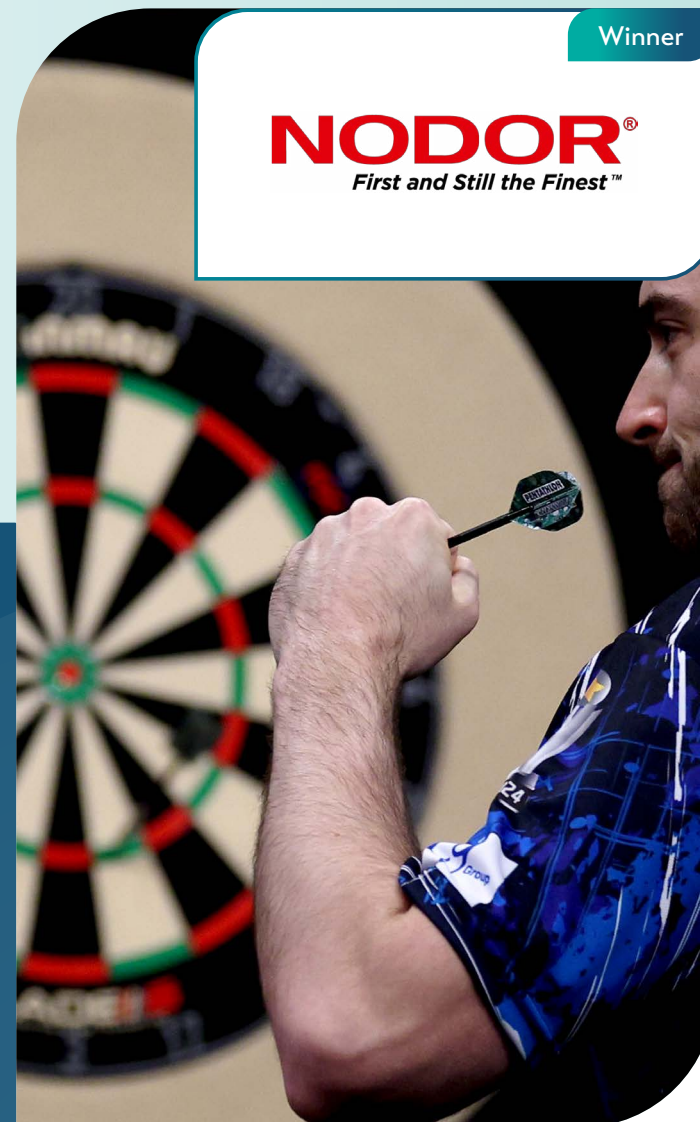
Medium Category



Bridgend

Winner

NODOR®
First and Still the Finest™



Nodor Group

Supported by Inflexion

“
Tom Brown

CEO of Nodor Group said:

“This award is a fantastic recognition of the hard work, dedication, and passion shown by everyone at the Nodor Group over many years, and we’re incredibly proud to receive it. From our base in Bridgend, Wales, we’ve continued to build on our strong heritage in the sport, driving innovation and international growth while staying true to the quality and craftsmanship that define our brands. We’d also like to extend our sincere thanks to our investment partners at Inflexion for their continued support and belief in our vision, which has played an important role in helping us achieve this success.”

“
Tom Pemberton

Partner, Head of Consumer at Inflexion said:

“We are delighted to see Nodor’s achievements recognised through this award. The business has demonstrated exceptional innovation, growth and leadership, while staying true to the values and heritage that have made it so successful. Its continued growth and market leadership reflect the ambition and commitment of the entire team, and we are proud to support them on their journey.”

 Medium Category

 Bridgend

GP Profile



About Inflexion

Inflexion is a leading European mid-market private equity firm, investing in high-growth, entrepreneurial businesses with ambitious management teams and working in partnership with them to accelerate growth. Inflexion’s flexible approach allows it to back both majority and minority investments. With bespoke teams and dedicated capital, Inflexion’s funds invest across various sectors from offices in London, Manchester, Amsterdam, Stockholm and Frankfurt.

[Find out more >](#)

Netomnia

Supported by Soho Square Capital

 Large Category

 Tewkesbury

Winner

 **netomnia**

Founded in 2020, Netomnia has rapidly evolved from a challenger alternative network provider into the UK's second-largest altnet, following its transformational merger with Brsk in 2024. The combined business now designs, builds and operates high-quality full-fibre infrastructure at national scale, passing millions of premises and serving a growing customer base through its retail brand, YouFibre.

By delivering faster and more affordable broadband services, particularly in areas historically underserved by legacy

infrastructure, Netomnia is helping to increase competition and accelerate the UK's transition to a full-fibre future.

Soho Square Capital has been pivotal in this success, with its initial £21 million investment providing the growth capital required to support Netomnia's ambitious network rollout plans, whilst offering strategic support around governance and long-term planning. Recognising the strength of the company's execution and market opportunity, Soho Square subsequently invested a further c.£23 million, bringing its total commitment to £44

million. Through Soho Square's backing, the business has expanded from an early-stage fibre challenger into a national platform, attracting significant institutional investment. The merger with Brsk created a wholesale-ready full-fibre network with market-leading build economics, strengthening Netomnia's competitive position.

The group has continued to extend its network footprint at pace, with millions of premises now serviceable and supporting rapid customer growth through its differentiated fibre proposition.

Netomnia

Supported by Soho Square Capital

Strong capital markets access, including a £300 million junior debt raise in 2024, taking total funding to £1.2 billion, has further strengthened the balance sheet and enabled an ambitious rollout strategy targeting five million premises by 2027. This momentum has ultimately culminated in the announced acquisition by InfraVia Capital Partners, Liberty Global and Telefónica via their joint venture nexfibre, unlocking multi-billion-pound investment into UK digital infrastructure.

Innovation and agility remain central to Netomnia's competitive advantage. The business has deployed next-generation fibre technologies, including 10Gbps XGS-PON, and became the first UK operator to launch a commercial 50G PON service, demonstrating a strong commitment to future-proof infrastructure. Its execution-led model combines automation, data-driven rollout planning and lean operations, enabling rapid deployment with minimal disruption and strong capital efficiency.

From an ESG perspective, Netomnia demonstrates a clear commitment to inclusive

growth and responsible scaling. Its DE&I strategy is embedded across recruitment, leadership and progression, with a focus on building diverse talent pipelines and improving representation in a traditionally male-dominated sector. More broadly, the company contributes to closing the UK's digital divide by extending high-quality broadband into underserved communities, enabling greater access to education, employment and essential services.

Judges' comments:

Netomnia has established itself as one of the UK's most compelling digital infrastructure growth stories. This combination of flexible capital from Soho Square Capital and an active partnership enabled Netomnia to scale rapidly, whilst maintaining strong operational control and capital efficiency in a highly competitive sector.



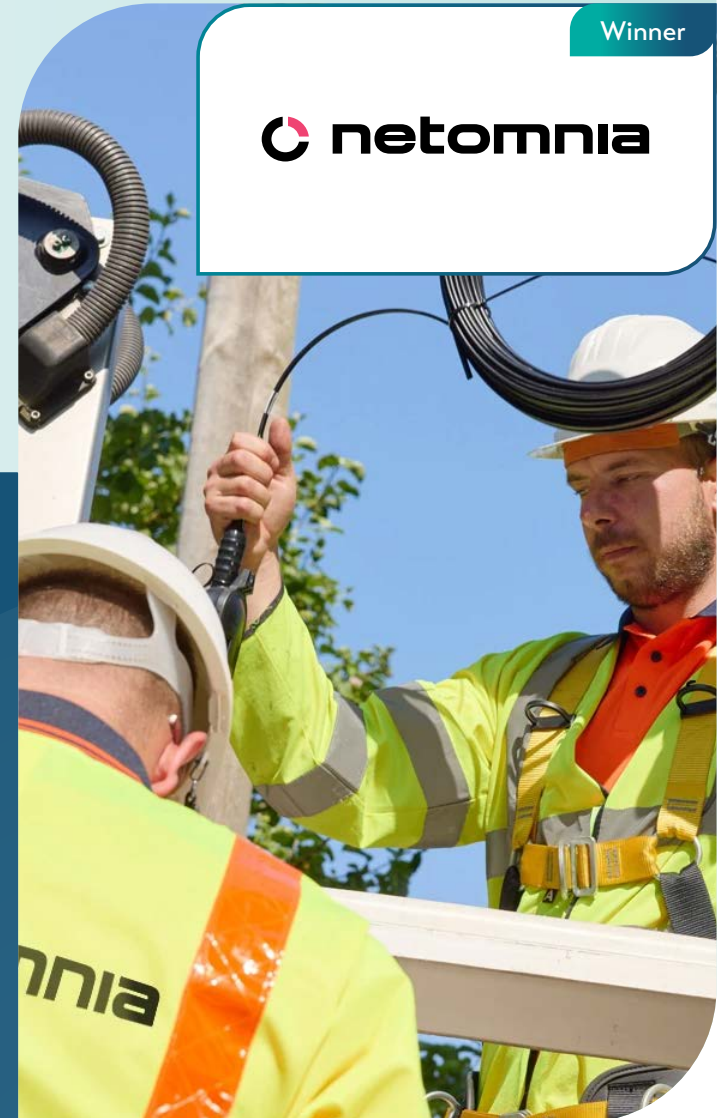
Large Category



Tewkesbury

Winner

 **netomnia**



Netomnia

Supported by Soho Square Capital

“Jeremy Chelot

Group CEO of Netomnia and YouFibre, said:

“This award reflects what an exceptional team can achieve with a clear mission and the right backing behind them. Netomnia was founded on a simple but powerful conviction: that every community in the UK deserves world-class Full Fibre connectivity, not eventually, but now.

“Reaching over three million premises serviceable and more than 500,000 customers is a milestone we are truly proud of, and none of it would have been possible without Soho Square and our investors, whose trust and support from the very beginning have been fundamental to everything we have achieved. Most of all, we are grateful to the team and partners who make this mission real.”

“Walid Fakhry

Co-Managing Partner at Soho Square Capital said:

“At Soho Square Capital, we back exceptional entrepreneurs and Jeremy is a prime example. We were proud to be his original backers, partnering with him and his management team from the very beginning. Our structure is designed to enable founders and management teams to retain and maximise value as they build great businesses, and Jeremy and his team have seized that opportunity.

“They set themselves an extraordinarily ambitious growth plan, executed relentlessly, and built Netomnia into the UK’s second-largest alternative fibre provider. This transaction is first and foremost a reflection of what Jeremy and his team have achieved, and we are delighted it also delivers a stronger UK fibre market and a strong return for our investors.”

 Large Category

 Tewkesbury

GP Profile



About Soho Square Capital

Soho Square Capital is an investment firm focused on serving the financing needs of established and growing UK and European SMEs. With a proven team that has been investing together for over 15 years, Soho Square closely aligns its interests with the companies it partners with and structures its investment, typically in the form of senior or preferred capital with minority equity stakes, to enable change, drive growth and support ambitious leaders to realise their long-term goals.

[Find out more >](#)

Brand Revolution

Supported by Beechbrook Capital



International Expansion Category



St Austell, Cornwall



Winner

BRAND REVOLUTION

Brand Revolution has evolved into a global full-service marketing group with operations spanning the UK, North America, Europe and Asia. Formed through the merger of promotional merchandise specialist Fluid Branding and US-based marketing agency Haute, the business has created a transatlantic platform offering creative strategy, branded merchandise, experiential marketing, digital content, media production and global event execution.

Today, the group employs 150+ specialists worldwide and delivers integrated marketing

solutions for a diverse client base ranging from multinational brands to high-growth SMEs. Despite its international footprint, Brand Revolution has retained its strategic leadership in Cornwall, demonstrating how ambitious regional businesses can compete successfully on a global stage.

Beechbrook Capital's investment has played a pivotal role in accelerating Brand Revolution's transformation. Through loan facilities totalling £11.8 million, Beechbrook provided the financial flexibility required to execute the company's ambitious buy-and-build strategy whilst

maintaining a disciplined approach to growth. The investment was made to support a business with strong cash generation, a differentiated market position and a clear opportunity to build a larger international platform through complementary acquisitions. The acquisitions of Leeds-based social agency, Brilliant, enhanced its digital and social media expertise, whilst Denver-based Lumenati added Emmy Award-winning media production and immersive storytelling capabilities. The subsequent acquisition of fresh id expanded the company's international merchandise offering through operations in Germany, London and Hong Kong.

Brand Revolution

Supported by Beechbrook Capital



International Expansion Category



St Austell, Cornwall

Together, these acquisitions have created a 'House of Experts' model, enabling Brand Revolution to deliver end-to-end global campaigns across multiple marketing disciplines.

Financial performance has strengthened, with revenue increasing from £41 million at entry to £52 million and EBITDA rising from £3.8 million to £4.5 million. Beyond capital, Beechbrook worked closely with management on governance, growth planning and strategic execution, helping to create the foundations for scalable long-term expansion. The business has remained competitive through a combination of innovation, diversification and operational excellence. Its proprietary Return on Emotion framework provides clients with a distinctive way to measure and optimise audience engagement, whilst investment in technology and adoption of agentic AI tools has enabled seamless integration of acquired businesses.

ESG remains an important part of Brand Revolution's identity, building a diverse international workforce spanning multiple cultures and geographies. Supported by

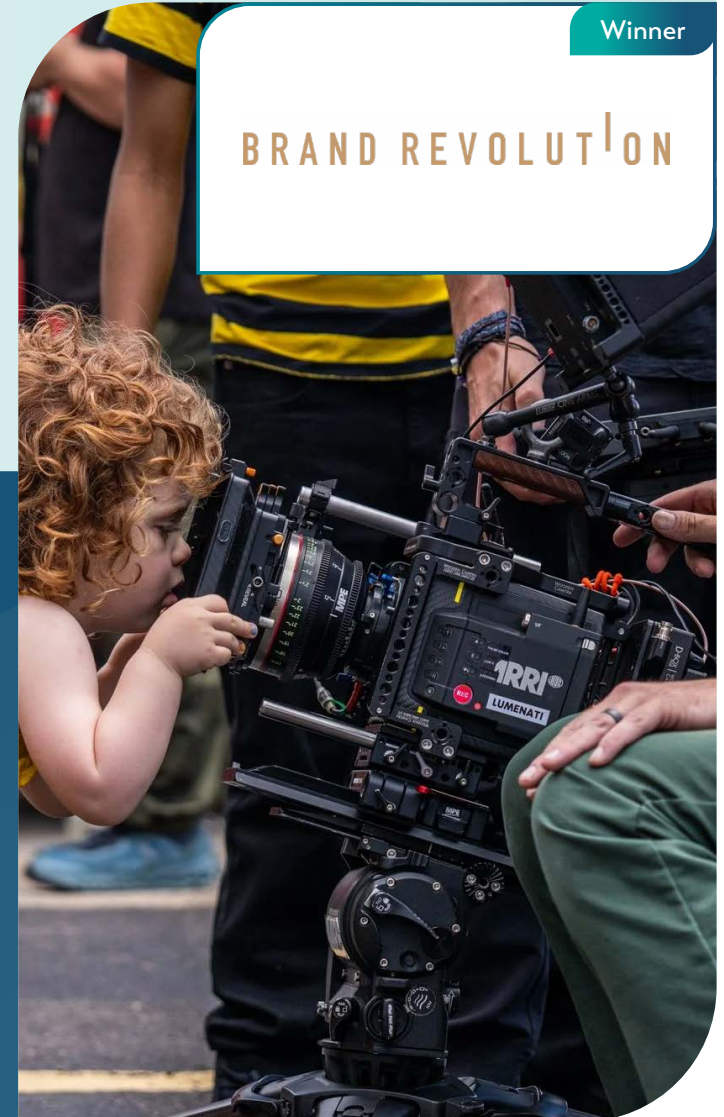
inclusive recruitment practices, flexible working policies and a strong focus on employee well-being and development, the company's sustainability credentials are noteworthy. Its B Corp status and commitment to creating high-value employment in Cornwall and other regional locations have demonstrated that commercial success, responsible business practices and international growth go hand in hand.

Judges' comments:

Brand Revolution has successfully transformed a regional South West business into a global marketing platform through innovation, strategic acquisitions and responsible growth. Backed by Beechbrook Capital, the company has combined international expansion, strong financial performance and an authentic commitment to sustainability.

Winner

BRAND REVOLUTION



Brand Revolution

Supported by Beechbrook Capital



International Expansion Category



St Austell, Cornwall



Miles Lovegrove

Chief Finance and Integration Officer at Brand Revolution said:

"We are incredibly proud to receive this recognition from UK Private Capital. Over the past few years, we have focused on building a truly international, purpose-led business through organic growth, strategic acquisitions and investment in our people. This award is a testament to the passion and commitment of our team, the trust of our clients, and the support of partners such as Beechbrook who have helped us accelerate our ambitions. We're excited about the opportunities ahead as we continue to expand our capabilities and international reach."



Alan O'Dea

Investment Director at Beechbrook Capital said:

"Brand Revolution was the first investment from our fourth UK SME Credit Fund. We initially partnered with the business to support a bolt-on UK acquisition and subsequently provided additional capital to fund three further acquisitions as part of its international expansion strategy. This investment demonstrates Beechbrook's partnership-led approach—backing ambitious management teams with flexible capital and ongoing support to execute transformational growth through both strategic M&A and organic expansion."

GP Profile

BEECHBROOKcapital

About Beechbrook Capital

Founded in 2008, Beechbrook Capital is a leading European private debt manager, specialising in providing tailored financing solutions to lower mid-market businesses across Northern and Western Europe. Beechbrook supports growth strategies, acquisitions and private equity buyouts, focusing on businesses with enterprise values of between €10m to €150m in the following sectors: business services, media and telecoms, industrials, healthcare, and consumer and leisure.

[Find out more >](#)

UK Private Capital

(Formerly the British Private Equity and Venture Capital Association - BVCA)

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